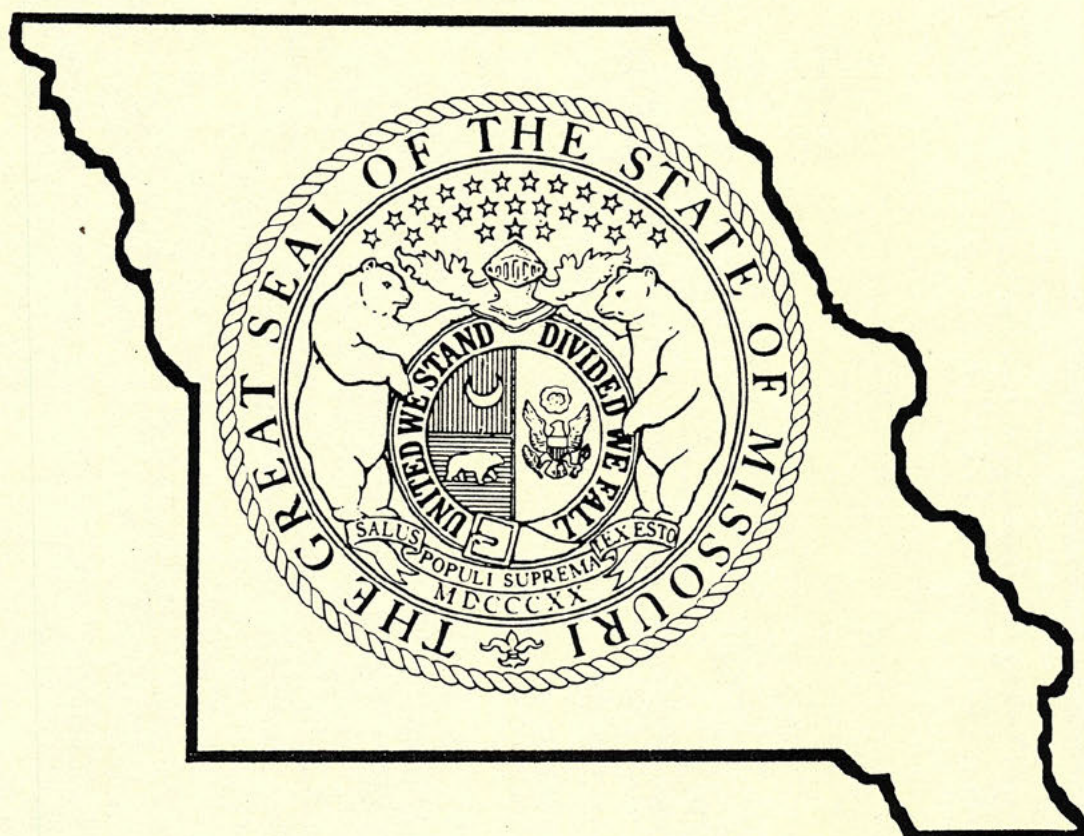


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**JOINT COMMITTEE ON PUBLIC
EMPLOYEE RETIREMENT SYSTEMS**



**ANNUAL REPORT
TO THE MISSOURI GENERAL ASSEMBLY
JANUARY 1991**



SENATORS:

HENRY PANETHIERE
CHAIRMAN

FRANK BILD
ROBERT T. JOHNSON
MIKE LYBYER
RICHARD WEBSTER
ROGER WILSON

**JOINT COMMITTEE ON PUBLIC
EMPLOYEE RETIREMENT**

ROOM B-42, STATE CAPITOL
SENATE POST OFFICE
JEFFERSON CITY, MISSOURI 65101
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REPRESENTATIVES:

BILL SKAGGS
VICE CHAIRMAN
FLAVEL BLISS
GAIL CHATFIELD
WILLIAM CLAY, Jr.
KENNETH LEGAN
CLARENCE WOHLWEND

The Honorable James L. Mathewson, President Pro Tem
Missouri Senate

The Honorable Bob F. Griffin, Speaker
Missouri House of Representatives

Members of the General Assembly

The annual report of the Joint Committee on Public Employee Retirement for plan year 1989, is submitted herewith. This report is designed to comply with the provisions of Section 21.563 of the Revised Statutes of Missouri (RSMo) and includes data and other pertinent information relating to the 115 public employee retirement systems in the state of Missouri.

This report is a product of the combined efforts of the Joint Committee staff under the leadership of the committee, the committee's consulting actuary and the data processing staff of the Missouri Senate. It is intended to provide reliable information to the membership of the General Assembly as a basis for making legislative decisions relating to public employee retirement systems located within our state.

The Joint Committee respectfully submits this report to the membership of the 86th General Assembly and trusts you will find the information useful.

Sincerely,

A handwritten signature in dark ink, appearing to read "Henry Panethiere", written over a horizontal line.

Henry Panethiere
Chairman

Joint Committee On Public Employee Retirement

COMMITTEE MEMBERS

Senate Members

Henry Panethiere, Chairman
Robert T. Johnson
Mike Lybyer
Roger B. Wilson
Dennis Smith

House Members

Bill Skaggs, Vice Chairman
Gail Chatfield
William Clay, Jr.
Kenneth Legan
Clarence Wohlwend

Staff

Jack Pierce, Executive Director
Michael O'Rourke, Technical Analyst
Claire West, Technical Analyst

There are two vacancies on the committee due to the death of Rep. Flavel Butts and the resignation of Senator Frank Bild.

Foreword

This 1991 Annual Report by the Joint Committee on Public Employee Retirement is a compilation of statistics for 115 public employee retirement systems within the state of Missouri.

This year's report is presented in a somewhat different format than previous reports. This year the data in the appendices is broken into more detail for each plan and each plan's data is presented on individual pages.

Care was exercised in the preparation of this report. However, in the interest of time and available space, the plan summaries do not include the age and service requirements for retirement. Furthermore, there have undoubtedly been changes in the statistical data since the last reporting and the printing date of this report.

The committee would like to thank each individual plan for their adherence to the statutes regarding reporting and their cooperation with the committee staff.

Contents

	Page
Letter of Transmittal	i
Committee Membership	ii
Foreword	iii
Table of Contents	iv
I. Background	1
II. Activities	2
III. Public Employee Retirement Systems in Missouri	4
IV. Funding of Public Employee Retirement Systems in Missouri	7
V. Statutory Regulations and Compliance	11
VI. Recommended State Legislation	17
VII. Conclusion	19
Appendices	20

I. BACKGROUND OF THE JOINT COMMITTEE ON PUBLIC EMPLOYEE RETIREMENT

In response to growing concern about the fiscal integrity of Missouri's public employee retirement systems (PERS), in 1983 the First Regular Session of the 82nd General Assembly passed legislation creating a permanent pension review and oversight body, the Joint Committee on Public Employee Retirement (JCPER). Prior to the creation of the committee there was no one place where information concerning these plans was gathered, analyzed and recorded. The committee consists of six senators appointed by the President Pro Tem of the Senate and six members of the House of Representatives, appointed by the Speaker of the House. The JCPER is governed by Sections 21.550 through 21.563 of the Revised Statutes of Missouri (RSMo). These statutes require that the committee shall:

- Make a continuing study and analysis of all state and local government retirement systems;
- Devise a standard reporting system to obtain data on each public employee retirement system that will provide information on each system's financial and actuarial status at least biennially;
- Determine from its study and analysis the need for changes in statutory law;
- Make any other recommendations to the General Assembly necessary to provide adequate retirement benefits to state and local government employees within the ability of taxpayers to support their future costs.

According to Section 21.563, the committee is also required to compile a full report of its activities for the General Assembly each year in which the General Assembly convenes in regular session. This report is to include any recommendations which the committee may have for legislative action as well as any recommendations to retirement system boards of management. This report is respectfully submitted to the General Assembly to comply with these statutory provisions.

II. ACTIVITIES OF THE JOINT COMMITTEE ON PUBLIC EMPLOYEE RETIREMENT

The following is a brief summary of the activities of the Joint Committee on Public Employees Retirement for the year 1990:

- **Updating of Computerized Data Base.** In order to effectively collect and analyze the vast amounts of financial data and other information required from Missouri's 115 public employee retirement systems, the use of a computerized data base is desired. The JCPER staff has worked in conjunction with the Senate EDP staff in the design and implementation of a consolidated system designed to accumulate such important data as benefit levels, assets, liabilities, membership, etc. Because of the long-term nature of retirement plans and their attendant cost, and, in order to effectively determine their financial condition, it is necessary to review these as trends on an ongoing, multi-year basis. The computerized data base allows the JCPER to more effectively monitor and review each of the retirement plans.
- **Assistance to the General Assembly.** The staff of the JCPER followed 51 different retirement bills as they moved through the legislative process in the 1990 session of the Missouri General Assembly. Twelve of these bills were passed by the General Assembly and 11 were signed into law. The committee requested and received 12 actuarial reports regarding the above legislation. The staff of the JCPER has day-to-day contact with members of the General Assembly and this workload is increasing each session.
- **Assistance to Local PERS.** Since the creation of the JCPER, the staff has provided assistance to PERS throughout the state. The committee feels that this is one of our most important roles. During the past year the staff has completed plan comparisons and analysis for four political subdivisions and was instrumental in the drafting of legislation for numerous plans. The committee will continue this support and assistance to all PERS within our state.

- **Analysis of Data Base Information.** The information received by the JCPER from the PERS in 1990 generated some 610 pages of computer printouts. The contents of these printouts have been summarized in the appendix of this report. The policy of the JCPER in evaluating a plan is to compare the trend in the plan in the areas of the percent of assets as compared to liabilities and the percent of annual payroll when compared to the unfunded liabilities. Thus, a plan is only compared against itself by showing the progress or lack of progress in its funding process from one year to the next. If it appears that a PERS's financial stability is questionable, the JCPER will contact the PERS Board of Trustees to discuss its condition.
- **Statute Identification Project.** Sections 21.559 (3) and 21.563 RSMo specifically require the JCPER to analyze the manner in which statutory provisions relating to Missouri PERS are being executed and the need for any changes in such statutes. This has been a major, ongoing project of the JCPER for the past five years, first requiring identification of pertinent statutes. The JCPER utilized the word match capacity of the Senate computer using the key words "retirement" and "pension." Using this method of search, the JCPER has identified more than 640 sections of the Revised Statutes of Missouri which directly relate to pension plans. In reviewing these sections, we find many outdated and repetitive statutes. This is an ongoing project which hopefully will result in changes of the retirement statutes in future sessions of the General Assembly.

III. PUBLIC EMPLOYEE RETIREMENT SYSTEMS IN THE STATE OF MISSOURI

Through December 1990, the State of Missouri had 115 separate PERS. This is a decrease of two from the past year. The following is a distribution of Missouri's PERS showing the number of active, retired (non-active) members and assets by category for the year 1989:

<u>PERS Sponsors</u>	<u>Total</u>	<u>Active Members</u>	<u>Non-Active Members</u>	<u>Assets (\$ Thousands)</u>
Municipalities	52	16,951	12,102	\$ 1,478,308
Fire Protection Districts	24	899	129	53,483
Hospitals and Health Centers	8	1,645	454	18,329
Statewide	6	72,900	24,937	2,445,537
Transit Authorities	7	2,409	1,254	45,590
Public Schools and Universities	5	107,001	43,767	6,236,342
Counties	4	5,149	1,948	123,997
Public Libraries	2	293	167	9,126
Drainage and Levee Districts	2	7	0	166
Public Water Supply Districts	3	30	0	421
Sewer Districts	1	903	321	33,881
Other	<u>1</u>	<u>8</u>	<u>1</u>	<u>215</u>
TOTALS	115	208,195	85,080	\$10,445,395

A complete list of the individual PERS, by plan type, identified through this date is contained in the appendix of this report.

These public employee retirement systems basically fall into two types of plans: defined contribution and defined benefit. Defined contribution plans are the least common Missouri PERS, numbering 27.

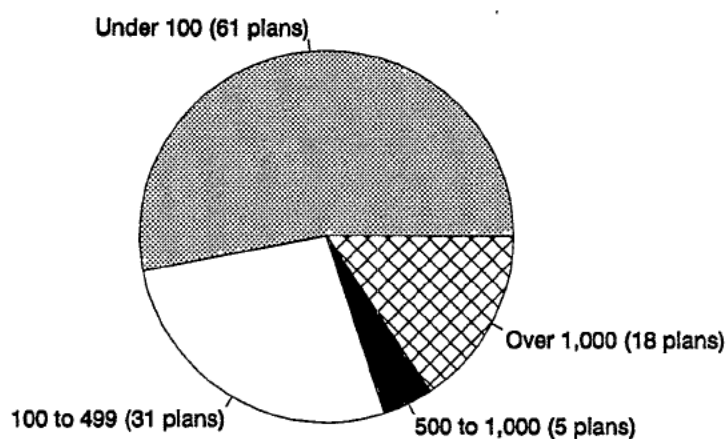
In a defined contribution plan, benefit levels are not specified, but are based on the amount accumulated in an individual's account at the time of termination. The benefit paid a member from this type plan would depend solely upon: 1) the contributions made by the member, or in his behalf, and 2) the amount of interest earned. The structure is similar to that of an Individual Retirement Account (IRA). Because of the design, no liability typically exists above that of the assets accumulated; for that reason this type plan is becoming increasingly popular in the private sector. However, because of the continuing nature of public employment, the trend toward defined contribution has been slower in the public sector. Defined contribution plans do, however, still require proper financial reporting, disclosure of the progress of the accumulation of assets and prudent investment policies and guidelines.

Defined benefit retirement plans are the most common type of PERS found in Missouri (77%) and around the country. These plans specify that a retirement benefit usually be based on service and compensation. The most common formula provides that a member will receive a certain percentage (usually 1% – 2.5%) of their final average compensation (usually 3 – 5 years immediately before retirement) for each year of their service. Other formulas used include a percentage of a given career position (e.g., one-half of the pay of the highest rank attained) or a flat dollar amount for each year of service (e.g., \$20 per month for each year of service). At the time a PERS is created, credit is usually given employees for service already rendered. Because no contributions have been made for this service, a liability has been created which must be funded in the future. These unfunded liabilities are also created when a PERS increases benefits for present employees (e.g., increase in benefit formula from 1% to 1.5%, decrease in final average salary period from 5 to 3 years, etc.) which also must be funded. All defined benefit plans should have an actuarially based funding program which:

- 1) pays the current or normal costs of the plan, and
- 2) systematically reduces the unfunded liability of the plan.

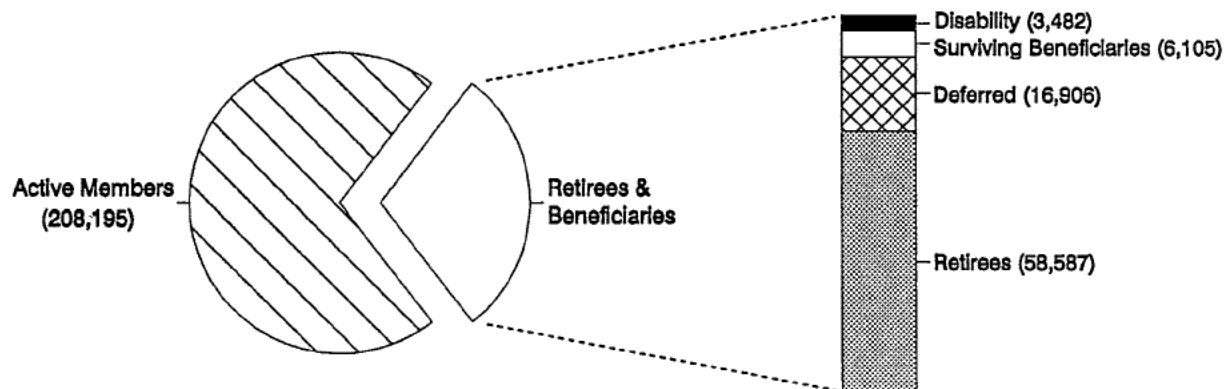
The failure of a defined benefit plan to follow an acceptable actuarial funding method could result in significant fiscal problems for the PERS, the employer and, consequently, the taxpayers. It is these defined benefit PERS with large unfunded liabilities of which the JCPER is most concerned.

Membership By Plan Size Active and Inactive Members



Total = 115 plans

Membership By Type



Total = 293,275

IV. FUNDING OF PUBLIC EMPLOYEE RETIREMENT SYSTEMS IN MISSOURI

Does Missouri have problems with the financial stability of its PERS? Because of the ongoing nature of PERS a one-year snapshot picture of a plan is not very useful. Therefore, the JCPER must monitor the assets, funding levels, and other financial data over a number of years in order to establish a trend.

As mentioned earlier in the report, the JCPER primarily uses two measures to assess the funded status of a plan, the assets as a percent of the accrued liability (funded ratio) and the unfunded accrued liability as a percent of payroll. These measures are then used to establish a trend. In a plan following good funding standards, the funded ratio will go up, while the unfunded liability as a percent of payroll will go down. The JCPER is primarily concerned with the establishment of a trend, not the comparison of one plan's funded ratio to another. The JCPER is now receiving its seventh year of information, and as more information becomes available the trends have become more apparent.

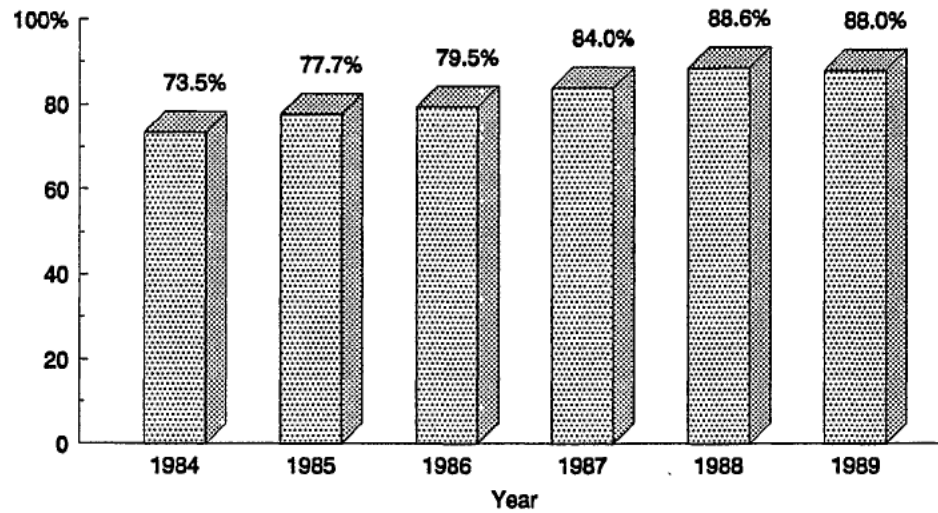
The JCPER's use of trend analysis has been significantly improved over the last two years by the Governmental Accounting Standards Board's issuance of Statement 5. This statement established standards for disclosure of information by PERS and state and local government employers in the notes to their financial statements. Statement 5 standardized the disclosure of an accrued liability by requiring the calculation of the Pension Benefit Obligation (PBO). The PBO is the actuarial present value of credited projected benefits using a projected unit credit actuarial method. Calculation and disclosure of the PBO by Missouri PERS has allowed the JCPER to receive more consistent information and will make trend analysis more reliable. Approximately 95% of Missouri PERS complied with this requirement of GASB 5 in 1989.

The JCPER has found the overall funding of Missouri PERS has remained strong. As shown by the graph on page 9, assets have increased from 78% of the accrued liability in 1984 to 88% in 1989. These numbers are from Missouri PERS as a whole. From the questionnaires, audit reports and actuarial valuations received, the JCPER has found that 89 of the 115 PERS were in ascending and good financial condition. Alternately, six (5%) were noted as being in poor or descending condition. Further study of these plans reveals that all but two contributed the full amount recommended by the actuary in 1989, therefore following good funding

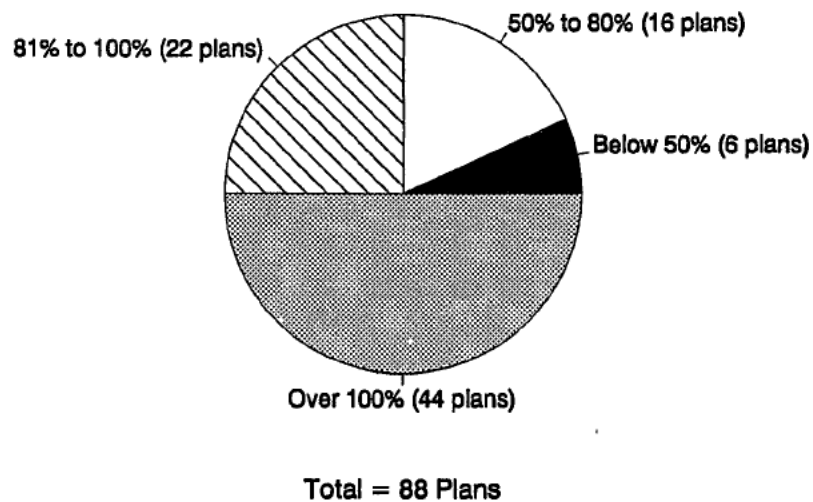
practices. The JCPER will continue to closely monitor all six plans considered in poor shape to ensure that all retirees in Missouri PERS receive their benefits when due.

In all PERS the ultimate test of soundness is whether or not the PERS pays all benefits when promised in perpetuity. This can only be ensured by proper amounts of money being contributed to the system. A large portion of this money must then be applied to reserves so that this generation of employees will pay for their benefits. The chart on page 10 shows what the sources of revenue for PERS are and what this revenue is applied to. The JCPER will continue to monitor the reserves of all Missouri PERS to help ensure that they are adequate to meet the needs of all future retirees.

Assets as a Percent of Liabilities (Percent Funded)

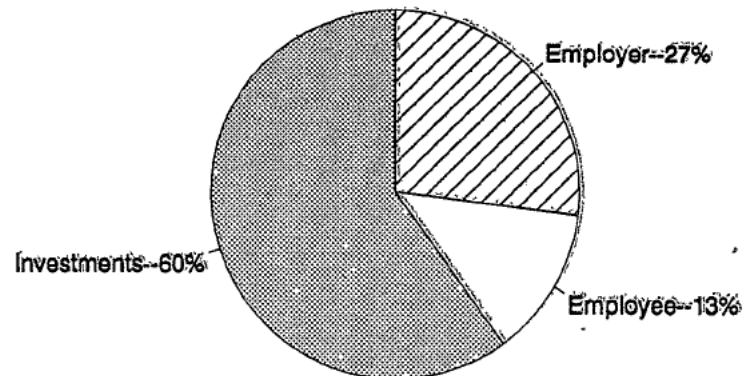


Percent Funded (Defined Benefit Plans)



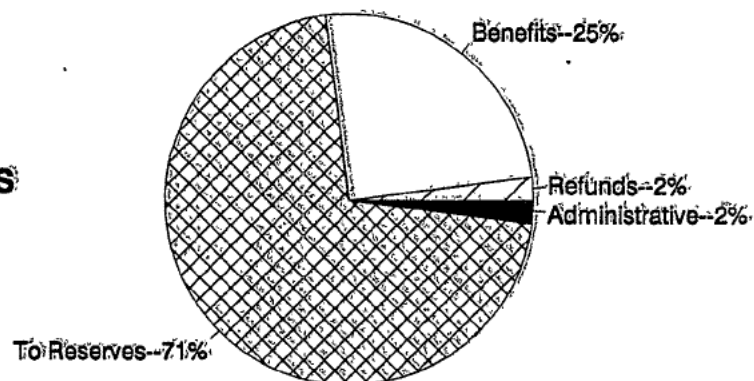
Revenue Sources and Applications For All PERS

SOURCES



Total Revenue Sources - 1989
\$1,591,214,093

APPLICATIONS



V. STATUTORY REGULATIONS AND COMPLIANCE

Under Chapter 21, the duties of the JCPER are to conduct an ongoing study and analysis of all state and local government retirement systems and, based upon the analyses, determine the necessary changes in statutory law. In its original research of the state statutes, the JCPER found 640 sections that pertained to public employee retirement. Those sections were found from Chapter 18 through Chapter 476 and granted 37 different systems or types of systems the authority to exist.

The General Assembly has set specific guidelines regarding composition, duties and responsibilities of boards of trustees, funding requirements, benefit structure, actuarial valuations, and audits, etc., for some of Missouri's major plans, including the Missouri State Employees Retirement System (MOSERS), the Local Government Employees Retirement System (LAGERS), the Public School Retirement System (PSRS) and the Sheriffs Retirement System. Several municipal, police, fire, and metropolitan teacher retirement systems are also governed by statute; however, in most cases any changes made must also receive the approval of their particular governing entity.

It is not clear why some systems are fully regulated and others are not. The majority of Missouri's PERS are only given the authority to exist. This group includes the University of Missouri, fire protection districts and hospitals. Some PERS, such as combined police and fire plans in non-charter cities, have no statutory authority to exist. In contrast, the statutes contain sections which do not appear to pertain to any PERS, such as Sections 86.010 through 86.193 for police in cities of over 100,000. These sections were first enacted in 1939 with the intended population changing considerably since that time.

The authority for establishing a pension plan for some political subdivisions falls under Sections 67.200 and 70.615, which place limitations on this authority based upon assessed valuation. These provisions were adopted in 1967 with many PERS pre-dating them. Political subdivisions having an assessed valuation of less than \$100 million (\$40 million prior to 1988) may not provide for a pension plan except under the provisions of the Local Government Employees Retirement System.

The General Assembly has allowed for the existence of Missouri's PERS and it is only appropriate that they should be responsible for overseeing the monitoring and regulation of the plans. To ensure the

continuity of the purposes and goals established by the plans, an overall public pension policy regarding reporting and investments was enacted by the General Assembly under Sections 105.661, 106.675 and 105.687, RSMo. The intent of these provisions is for the benefit of the participants, responsible legislators, and taxpayers to ensure the stability of the plan.

Under the provisions of 105.675, plans proposing benefit changes are required to prepare and file 45 days prior to adoption a public statement regarding the costs of said changes. A copy is also to be filed with the JCPER. In 1990, six plans filed statements of changes in benefits. The statements varied from changes in early retirement provisions, benefit formula calculations, vesting periods, disability and survivor benefits, to changes in cost-of-living adjustments (COLAs). Several plans have increased or added COLAs in the last few years. Of the 88 defined benefit plans, 61 plans provide some type of COLA. Most plans provide a percentage increase based on the retiree's last benefit. Those percentages range from a minimum of 1% to a maximum of 5%. Ordinarily, the COLA is also tied to a percentage of the Consumer Price Index.

Under the provisions of Section 105.661, all plans are required to prepare and forward to the JCPER and State Auditor's Office a comprehensive annual financial report at the end of the plan's fiscal year. The report must include the following:

- 1) Detailed financial statements along with an auditor's report prepared by a certified public accountant,
- 2) A summary of the most recent actuarial valuation stating the assumptions and methods used,
- 3) A list of investments showing cost and market values,
- 4) A list of investment rates of return for all types of investments,
- 5) A list of trustees or responsible administrator.

Not all of Missouri's PERS have been able to fully comply with the new reporting requirements. Some of the smaller plans do not have annual audits, but are reviewed and included in the annual financial statements of their supporting entity. There are 27 defined contribution plans providing annuities at retirement based upon the individual's account balance at

date of termination. The majority of these plans are under contract with an insurance company, but are still obligated to comply with the reporting and disclosure requirements as well as investment guidelines.

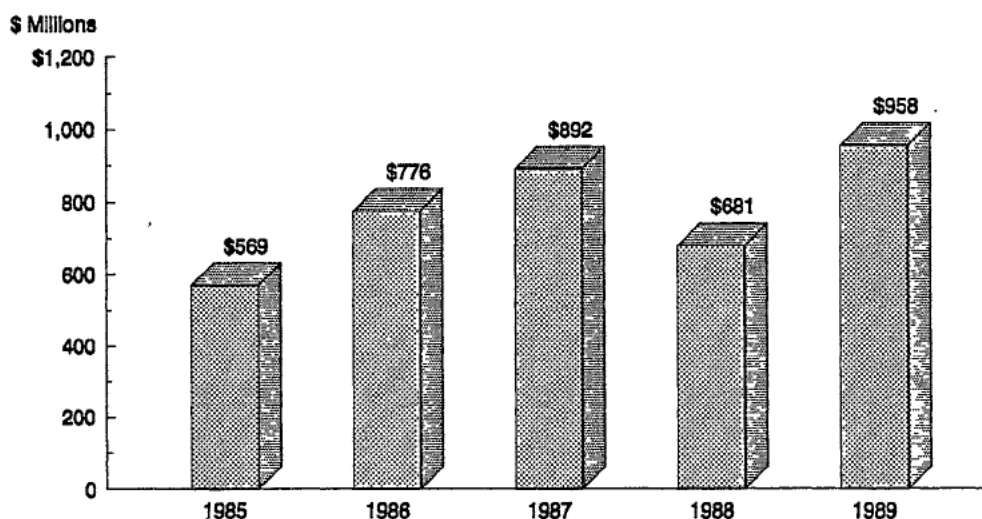
The annual financial report must be provided within six months of the end of the plan's fiscal year. If the report cannot be provided, the plan must furnish a statement as to why the information is not available.

Statutory Investment Requirements

In order to maintain the PERS financial soundness, it is crucial that their fiduciaries practice good investment strategy. Investment guidelines should be of utmost importance to the PERS. The investment income earned can result in either a higher or lower contribution by the participant or the employer and, eventually, the taxpayer.

Section 105.687 provides that all of Missouri's public employee retirement systems established by the state or a political subdivision must follow specific investment guidelines. The Prudent Person Rule is perhaps the most important investment guideline and states that fiduciaries shall discharge his or her duties in the interest of the participants and beneficiaries of the system and act with the same care, skill, prudence and diligence under the circumstances then prevailing that a prudent person in a similar capacity and familiar with those matters would use in the conduct of a similar enterprise with similar aims.

Investment Income

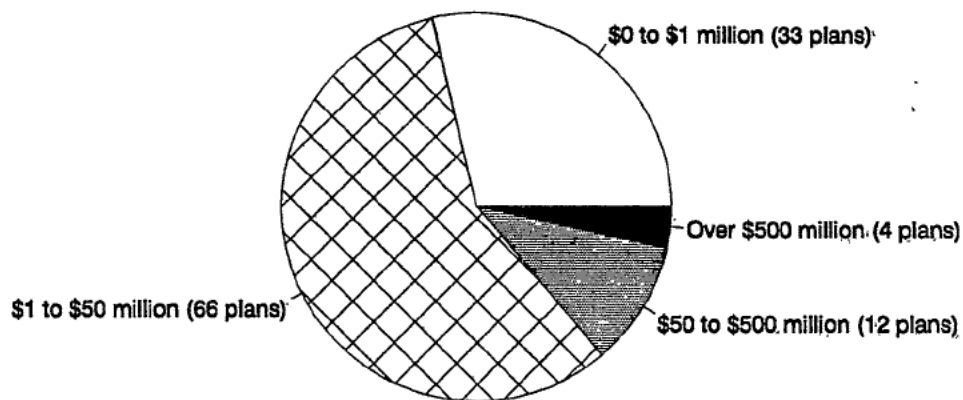


The hiring of an investment advisor is another important investment guideline. A large majority of Missouri's PERS employ investment advisors who are required to follow the guidelines established in Section 105.687.

The new reporting requirements relating to investments necessitated some minor changes in the JCPER's data base and questionnaire. The additional data provided has given the committee a more concise view of the investment activities of the plans. The chart on page 16 illustrates the asset allocation for all PERS in Missouri.

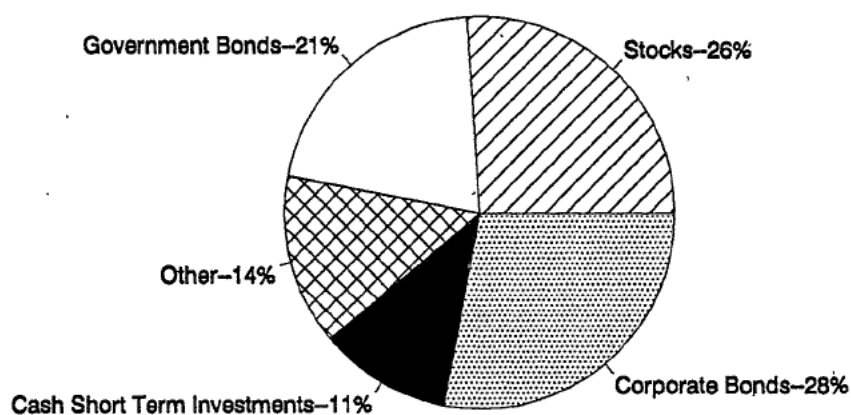
Earlier reports of the JCPER reflected a lack of continuity regarding investing and reporting by the PERS. With the new requirements in effect and the cooperative efforts of the PERS, the JCPER has been able to compile more comprehensive data and as a result are able to chart trends among the PERS. As plans make changes in their investment portfolios, actuarial methods, or benefit changes, etc., the committee will be able to see how those changes have affected their assets and liabilities. Through these changes the Legislature and the PERS are able to fulfill their duties for the benefit of public employees and the taxpayer.

Assets (Market Value)



Total = 115

Investment Portfolio Assets Allocation for All PERS (Cost)



Total Portfolio Assets at Cost
\$10,249,408,539

VI. RECOMMENDED STATE LEGISLATION FOR THE UPCOMING 1990 LEGISLATIVE SESSION OF THE MISSOURI GENERAL ASSEMBLY

Although the JCPER does not sponsor legislation it is charged, by the statutes, to make legislative recommendations to the General Assembly. With this in mind the JCPER respectfully recommends consideration of the following:

- **Internal Revenue Code Section 415.** The Internal Revenue Service has issued regulations regarding Section 415 of their code that would, in our opinion, adversely affect public employee retirement plans in the state of Missouri. These so-called "Pension Discrimination Standards" are to go into effect January 1, 1993. Specifically, these regulations could cause the contributions made to a public employee retirement system, the investment income of that system, and all other income of the system to be subject to federal taxation. Section 415 was enacted in 1974 with the passage of ERISA. Its purpose was to place limits on the amount that a private sector employer may contribute to pre-funded pension benefits, and then deduct as a business expense. Since business expenses and employer taxable income are not at issue in the public sector, we feel that governmental plans should be exempt from Section 415.

The Joint Committee on Public Employee Retirement therefore recommends that the General Assembly pass a resolution expressing our opinion and forward it to the Congress of the United States.

- **Prudent Person Rules for All PERS.** Investment restrictions of public employee retirement systems have been recognized as hurdles to fund performance and most states have lifted these outdated restrictions. The greatest freedom for such systems is the use of the "prudent person" rule. This rule allows any investment that a fiduciary would make in discharging his duties in the interest of participants and beneficiaries using the care, skill, prudence, and diligence under the circumstances then prevailing that a prudent person acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of a like character and with like aims.

Section 105.668, RSMO now contains such language, but it is not clear that it pertains to all public employee retirement systems. We suggest that it be made clear that it does indeed apply to all our PERS.

- **Creation of the Office of State Actuary.** Public employee retirement systems in Missouri have a total annual expenditure of approximately \$800,000 for actuarial services. Approximately one-half of this expenditure is made by the MOSERS, Highway, Public Schools, and LAGERS retirement systems.

The state of Washington has an office of state actuary. We contacted that office and they indicated that their total annual budget was approximately \$500,000, but \$250,000 of this amount is used to provide staff services and consulting services to their public retirement systems. The actual cost of providing state actuarial services is approximately \$250,000. This service is provided for the state system that includes approximately 130,000 members. The total membership of the four Missouri statewide plans enumerated in this analysis is approximately 160,000. The state of Washington employs two full-time actuaries and support staff. There is also a need for providing actuarial services to the General Assembly; most fiscal notes relating to retirement legislation require actuarial review. The cost of the office of state actuary would be paid from service charges to the individual retirement systems.

VII. CONCLUSION

It is essential the members of the PERS receive complete information as to the benefits being promised and the level of funding being provided. Since the members do not have direct control of the PERS, a need exists to ensure that the PERS boards of trustees take members' interests into account. Also, because PERS are long-term by nature and organizations and personnel change over time, it is imperative that a reporting and funding framework be in place to provide stability and continuity so that the members are assured that the funds will be available throughout their retirement.

Providing these assurances to the taxpayers, to the political subdivisions, and to the members of the PERS fall naturally to the General Assembly. The Joint Committee was created to ensure that there would be one place where information relating to these retirement systems was gathered, analyzed, and recorded. The operating mechanism needed to obtain and analyze the financial, actuarial, and benefit data of each of the public retirement systems in Missouri is well in place and the data is available for all interested parties.

The Joint Committee has been in operation for seven years and has proven that the most important step toward responsible and effective management of public pension plans is to have in place a legislative body with the responsibility of oversight and making recommendations for legislative changes in these plans. Legislative committees can focus public attention and gain a public consensus on pension matters that is unattainable at a local level. Since irresponsible pension programs reflect adversely on the financial soundness of the state, the legislature should insist on manageable, understandable, and fair pension systems throughout the state.

APPENDICES

It should be noted that data included in these appendices reflects information received from PERS in responses to the annual computer report mailed by the JCPER in January 1990.

It should also be noted that when there are no liabilities or assets shown for a plan, that plan is usually a defined contribution plan and shows no liabilities or assets.

Report #203
9/13/90

NUMBER OF PENSION PLANS BY DESIGN TYPE FOR YEAR 1989

PERS	POLICE PLANS	FIRE PLANS	POLICE & FIRE PLANS	GENERAL PLANS	GENERAL & POLICE PLANS	GENERAL & FIRE PLANS	GENERAL & POLICE & FIRE PLANS	TOTAL PLANS
Municipalities	11	5	17	10	5	0	4	52
Fire Protection Districts	0	21	0	0	0	3	0	24
Hospitals and Health Centers	0	0	0	8	0	0	0	8
Statewide	1	0	0	3	1	0	1	6
Transit Authorities	0	0	0	7	0	0	0	7
Public Schools and Universities	0	0	0	5	0	0	0	5
Counties	0	0	0	0	3	0	1	4
Public Libraries	0	0	0	2	0	0	0	2
Drainage and Levee Districts	0	0	0	2	0	0	0	2
Public Water Supply Districts	0	0	0	3	0	0	0	3
Sewer Districts	0	0	0	1	0	0	0	1
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
TOTALS	12	26	17	42	9	3	6	115

Report #204

9/13/90

**NUMBER OF DEFINED BENEFIT PLANS BY DESIGN TYPE
FOR YEAR 1989**

PERS	POLICE PLANS	FIRE PLANS	POLICE & FIRE PLANS	GENERAL PLANS	GENERAL & POLICE PLANS	GENERAL & FIRE PLANS	GENERAL & POLICE & FIRE PLANS	TOTAL PLANS
Municipalities	8	5	15	9	4	0	4	45
Fire Protection Districts	0	14	0	0	0	2	0	16
Hospitals and Health Centers	0	0	0	1	0	0	0	1
Statewide	1	0	0	3	1	0	1	6
Transit Authorities	0	0	0	7	0	0	0	7
Public Schools and Universities	0	0	0	5	0	0	0	5
Counties	0	0	0	0	1	0	1	2
Public Libraries	0	0	0	2	0	0	0	2
Drainage and Levee Districts	0	0	0	1	0	0	0	1
Public Water Supply Districts	0	0	0	0	0	0	0	0
Sewer Districts	0	0	0	1	0	0	0	1
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
Totals	9	19	15	30	6	2	6	87

Report #205
9/13/90

NUMBER OF DEFINED CONTRIBUTION PLANS BY DESIGN TYPE FOR YEAR 1989

PERS	POLICE PLANS	FIRE PLANS	POLICE & FIRE PLANS	GENERAL PLANS	GENERAL & POLICE PLANS	GENERAL & FIRE PLANS	GENERAL & POLICE & FIRE PLANS	TOTAL PLANS
Municipalities	3	0	2	1	1	0	0	7
Fire Protection Districts	0	6	0	0	0	1	0	7
Hospitals and Health Centers	0	0	0	7	0	0	0	7
Statewide	0	0	0	0	0	0	0	0
Transit Authorities	0	0	0	0	0	0	0	0
Public Schools and Universities	0	0	0	0	0	0	0	0
Counties	0	0	0	0	2	0	0	2
Public Libraries	0	0	0	0	0	0	0	0
Drainage and Levee Districts	0	0	0	1	0	0	0	1
Public Water Supply Districts	0	0	0	3	0	0	0	3
Sewer Districts	0	0	0	0	0	0	0	0
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTALS	3	6	2	12	3	1	0	27

Report #207
9/13/90

MEMBERSHIP REPORT BY TYPE FOR YEAR 1989

PERS	ACTIVE	DEFERRED	AGE & SERVICE	DUTY	NON- DUTY	SURVIVING BENEFICIARIES	RATIO OF BENEFIT RECIPIENTS TOTAL TO ACTIVES
Municipalities	16,951	1,597	7,355	658	342	2,150	29,053 1:1.61
Fire Protection Districts	899	46	67	8	4	4	1,028 1:10.83
Hospitals and Health Centers	1,645	373	69	12	0	0	2,099 1:20.31
Statewide	72,900	5,504	16,599	415	487	1,932	97,837 1:3.75
Transit Authorities	2,409	18	978	148	0	110	3,663 1:1.95
Public Schools and Universities	107,001	8,826	31,856	1,292	69	1,724	150,768 1:3.06
Counties	5,149	523	1,282	8	0	135	7,097 1:3.61
Public Libraries	293	15	145	0	0	7	460 1:1.93
Drainage and Levee Districts	7	0	0	0	0	0	7 1:0.00
Public Water Supply Districts	30	0	0	0	0	0	30 1:0.00
Sewer Districts	903	3	252	0	17	49	1,224 1:2.84
Other	8	1	0	0	0	0	9 1:0.00
TOTALS	208,195	16,906	58,603	2,541	919	6,111	293,275 1:3.05

Report #208
9/13/90

BENEFIT REPORT BY TYPE FOR YEAR 1989

	NORMAL RETIREMENT		EARLY RETIREMENT		DISABILITY		DEFERRED VESTED
	AVERAGE	AVERAGE	AVERAGE	AVERAGE	DUTY	NON-DUTY	
	AGE	SERVICE	AGE	SERVICE	AVERAGE SERVICE	AVERAGE SERVICE	AVERAGE SERVICE
Municipalities	60	15	54	13	7	5	10
Fire Protection Districts	58	14	52	10	4	2	7
Hospitals and Health Centers	63	3	56	7	6	0	0
Statewide	63	7	58	9	0	5	11
Transit Authorities	65	13	58	21	10	10	14
Public Schools and Universities	62	5	56	10	5	5	5
Counties	65	3	55	13	5	2	4
Public Libraries	65	10	55	18	0	0	15
Drainage and Levee Districts	62	15	57	15	0	0	8
Public Water Supply Districts	65	2	57	3	0	0	0
Sewer Districts	65	0	55	5	5	5	0
Other	60	5	55	5	0	5	5

Report #209

9/13/90

INVESTMENT REPORT BY TYPE FOR YEAR 1989

PERS	CORPORATE BONDS	GOVERNMENT BONDS	STOCKS	CASH	OTHER	TOTAL
Municipalities	\$499,746,042 35%	\$299,489,954 21%	\$425,299,117 29%	\$86,662,333 6%	\$136,853,100 9%	\$1,448,050,546
Fire Protection Districts	\$544,499 1%	\$7,440,837 14%	\$4,482,538 8%	\$2,029,900 4%	\$40,062,212 73%	\$54,559,986
Hospitals and Health Centers	\$0 0%	\$0 0%	\$0 0%	\$2,076,697 3%	\$68,009,003 97%	\$70,085,700
Statewide	\$258,234,482 11%	\$640,851,418 27%	\$1,012,004,848 42%	\$297,313,239 12%	\$178,351,179 7%	\$2,386,755,166
Transit Authorities	\$10,598,578 33%	\$0 0%	\$6,505,068 20%	\$5,013 0%	\$15,259,544 47%	\$32,368,203
Public Schools and Universities	\$2,095,123,014 34%	\$1,202,747,612 20%	\$1,119,559,752 18%	\$769,059,557 13%	\$937,152,705 15%	\$6,123,642,640
Counties	\$12,531,657 10%	\$4,991,622 4%	\$53,325,391 43%	\$1,277,596 1%	\$51,870,580 42%	\$123,996,846
Public Libraries	\$0 0%	\$790,978 9%	\$871,576 10%	\$2,683,547 29%	\$4,779,628 52%	\$9,125,729
Drainage and Levee Districts	\$0 0%	\$0 0%	\$0 0%	\$0 0%	\$166,133 100%	\$166,133
Public Water Supply Districts	\$0 0%	\$0 0%	\$0 0%	\$0 0%	\$444,301 100%	\$444,301
Other	\$0 0%	\$138,138 65%	\$50,848 24%	\$24,303 11%	\$0 0%	\$213,289
TOTALS	\$2,876,778,272	\$2,156,450,559	\$2,622,099,138	\$1,161,132,185	\$1,432,948,385	\$10,249,408,539

Defined Benefit Plans

Administrative Law Judges Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
36	1	7	0	0

Assets

Book Value.....	\$3,383,190
Market Value	\$3,653,249

Pension Benefit Obligation

\$6,222,737

Contributions

Employee	\$0
Employer.....	\$513,199

Normal Retirement Benefit

50% of compensation

Cost of Living Adjustment

<u>Annual Amount</u>		<u>"CAP"</u>
<u>Minimum</u>	<u>Maximum</u>	<u>Total Maximum</u>
4.0%	5.0%	65%

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	8.0%
Salary	5.0%
Mortality Table.....	1984 Unisex

City of Arnold Police Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
35	0	0	0	0

Assets

Book Value	\$0
Market Value	\$1,482,378

Pension Benefit Obligation

\$1,628,223

Contributions

Employee	\$80,773
Employer	\$115,000

Normal Retirement Benefit

50% of compensation

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate	7.5%
Salary	5.0%
Mortality Table	1951 GAMT

Audrain Medical Center Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
367	331	1	12	0

Assets

Book Value.....	\$5,665,326
Market Value	\$0

Pension Benefit Obligation

\$4,531,287

Contributions

Employee	\$0
Employer	\$336,000

Normal Retirement Benefit

1.0% of compensation below Social Security average annual wage base and
1.5% of earnings above

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	8.2%
Salary	5.5%
Mortality Table.....	1983 GAMT

Ballwin Fire Protection District

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
54	9	3	0	1

Assets

Book Value.....	\$3,192,824
Market Value	\$0

Pension Benefit Obligation

\$3,083,491

Contributions

Employee	\$0
Employer	\$205,797

Normal Retirement Benefit

2.5% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	8.5%
Salary	6.0%
Mortality Table.....	1951 GAMT

Berkeley Police & Fire Pension Fund

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
71	2	7	4	6

Assets

Book Value.....	\$4,261,397
Market Value	\$4,841,019

Pension Benefit Obligation

\$3,892,906

Contributions

Employee	\$118,089
Employer.....	\$125,002

Normal Retirement Benefit

50% of compensation for the first 20 years of service, plus 1% for the next 5 years of service

Cost of Living Adjustment

<u>Annual Maximum</u>	<u>Percent of CPI</u>
3.0%	50%

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	8.0%
Salary	6.0%
Mortality Table.....	UP 1984

Bi-State Development Agency Local 2 I.B.E.W.

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
10	0	4	0	0

Assets

Book Value.....	\$131,534
Market Value	\$163,075

Pension Benefit Obligation

\$278,088

Contributions

Employee	\$5,854
Employer	\$17,368

Normal Retirement Benefit

\$500 base plus \$10 for each year in excess of 15 years

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.5%
Salary	0.0%
Mortality Table.....	1983 GAMT

Bi-State Development Agency Division 788, A.T.U.

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
1,378	0	614	106	103

Assets

Book Value	\$15,124,416
Market Value	\$19,233,353

Pension Benefit Obligation

\$44,719,685

Contributions

Employee	\$882,202
Employer	\$2,648,185

Normal Retirement Benefit

\$400 base rate plus \$10 for each year in excess of 10.

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.5%
Salary	0.0%
Mortality Table.....	1983 GAMT

Bi-State Division 1307 A.T.U.

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
97	0	44	0	7

Assets

Book Value	\$1,978,641
Market Value	\$2,457,037

Pension Benefit Obligation

\$3,448,199

Contributions

Employee	\$52,700
Employer	\$154,679

Normal Retirement Benefit

\$450 per year plus \$20 per year for each year in excess of 15

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate	7.5%
Salary	0.0%
Mortality Table	1983 GAMT

Bi-State Salaried Employees

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
258	3	110	0	0

Assets

Book Value.....	\$14,479,848
Market Value	\$15,005,760

Pension Benefit Obligation

\$14,667,627

Contributions

Employee	\$0
Employer	\$212,216

Normal Retirement Benefit

1.10% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.5%
Salary	6.0%
Mortality Table.....	1983 GAMT

Black Jack Fire Protection District

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
28	0	3	0	0

Assets

Book Value.....	\$1,552,241
Market Value	\$0

Pension Benefit Obligation

\$1,320,484

Contributions

Employee	\$0
Employer	\$87,950

Normal Retirement Benefit

\$60 x years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.5%
Salary	0.0%
Mortality Table.....	1951 GAMT

Brentwood Police & Firemen's Retirement Fund

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
39	0	20	4	0

Assets

Book Value	\$0
Market Value	\$3,867,887

Pension Benefit Obligation

\$5,280,826

Contributions

Employee	\$67,080
Employer	\$218,089

Normal Retirement Benefit

3% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

No

Actuarial Assumptions

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1971 GAMT

Retirement Plan for the Employees of the City of Bridgeton

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
131	31	16	1	0

Assets

Book Value.....	\$0
Market Value	\$4,939,421

Pension Benefit Obligation

\$4,177,256

Contributions

Employee	\$0
Employer	\$219,759

Normal Retirement Benefit

1% of compensation below \$7,800 (per year) and 1.25% above it multiplied by the years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	6.5%
Salary	4.5%
Mortality Table.....	1951 GAMT

Cape Girardeau Library District Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
5	0	1	0	0

Assets

Book Value.....	\$77,088
Market Value	\$0

Pension Benefit Obligation

\$77,088

Contributions

Employee	\$2,191
Employer	\$4,439

Normal Retirement Benefit

1% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.5%
Salary	6.0%
Mortality Table.....	1971 GAMT

City of Carthage Policemen's & Firemen's Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
47	0	5	0	0

Assets

Book Value	\$2,243,795
Market Value	\$2,446,612

Pension Benefit Obligation

\$2,064,988

Contributions

Employee	\$2,596
Employer	\$146,069

Normal Retirement Benefit

50% of compensation for the first 20 years of service, plus 1% for the next 15 years of service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate	8.0%
Salary	4.0%
Mortality Table	IAM 71

Chesterfield Fire Protection District

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
75	4	1	1	0

Assets

Book Value	\$6,598,008
Market Value	\$0

Pension Benefit Obligation

\$4,471,817

Contributions

Employee	\$0
Employer	\$369,093

Normal Retirement Benefit

$\$64 \times \text{YOS} \times \text{average rank adjustment} + \$47.50 \times \text{YOS over 25 years} \times \text{average rank adjustment}$

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate	7.5%
Salary	0.0%
Mortality Table	1983 GAMT

Clayton Non-Uniformed Employee Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
72	5	17	0	0

Assets

Book Value	\$3,069,488
Market Value	\$3,413,651

Pension Benefit Obligation

\$2,091,818

Contributions

Employee	\$55,720
Employer	\$22,000

Normal Retirement Benefit

1.5% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate	7.0%
Salary	5.0%
Mortality Table	1983 GAMT

Columbia Police Retirement Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
93	0	41	3	7

Assets

Book Value	\$6,898,222
Market Value	\$6,876,417

Pension Benefit Obligation

\$10,658,329

Contributions

Employee	\$56,270
Employer	\$453,094

Normal Retirement Benefit

2.5% of compensation for the first 20 years of service, plus 2.0% for the next 5 years of service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate	7.0%
Salary	5.0%
Mortality Table	1971 GAMT

Columbia Firemens' Retirement Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
106	0	45	10	9

Assets

Book Value	\$10,836,737
Market Value	\$10,801,232

Pension Benefit Obligation

\$13,719,627

Contributions

Employee	\$387,139
Employer	\$189,689

Normal Retirement Benefit

2% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

No

Actuarial Assumptions

Interest Rate	7.0%
Salary	5.0%
Mortality Table	1971 GAMT

Crestwood Firemen and Policemen Retirement Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
54	11	8	0	0

Assets

Book Value.....	\$3,357,346
Market Value	\$0

Pension Benefit Obligation

\$2,662,154

Contributions

Employee	\$0
Employer.....	\$71,883

Normal Retirement Benefit

1.5% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	8.0%
Salary	6.0%
Mortality Table.....	1971 GAMT

Creve Coeur Employees Retirement Plan

Membership

Active	Deferred	Retired (A&S)	Disability	Surviving Beneficiaries
65	9	4	0	0

Assets

Book Value.....	\$3,236,495
Market Value	\$0

Pension Benefit Obligation

\$2,248,582

Contributions

Employee	\$0
Employer	\$106,312

Normal Retirement Benefit

37% of compensation plus \$6.00 per year of service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.5%
Salary	6.0%
Mortality Table.....	1971 GAMT

City of Des Peres Retirement Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
63	6	2	0	2

Assets

Book Value.....	\$1,561,048
Market Value	\$0

Pension Benefit Obligation

\$1,675,441

Contributions

Employee	\$0
Employer.....	\$124,710

Normal Retirement Benefit

1% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	6.5%
Salary	5.0%
Mortality Table.....	1971 IAM

Eureka Fire Protection District

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
24	0	0	0	0

Assets

Book Value.....	\$499,677
Market Value	\$0

Pension Benefit Obligation

\$490,793

Contributions

Employee	\$0
Employer.....	\$57,500

Normal Retirement Benefit

2.5% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	8.0%
Salary	6.5%
Mortality Table.....	1971 GAMT

Fenton Fire Protection District

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
33	1	1	0	0

Assets

Book Value.....	\$3,260,308
Market Value	\$0

Pension Benefit Obligation

\$3,085,966

Contributions

Employee	\$0
Employer	\$305,000

Normal Retirement Benefit

3% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.5%
Salary	6.5%
Mortality Table.....	1951 GAMT

City of Ferguson Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
126	16	20	3	3

Assets

Book Value.....	\$7,439,465
Market Value	\$7,386,279

Pension Benefit Obligation

\$8,128,952

Contributions

Employee	\$0
Employer	\$116,319

Normal Retirement Benefit

1.5% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.0%
Salary	5.0%
Mortality Table.....	1983 GAMT

Florissant Employees Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
162	82	3	2	0

Assets

Book Value	\$0
Market Value	\$6,708,667

Pension Benefit Obligation

\$7,270,322

Contributions

Employee	\$0
Employer	\$377,550

Normal Retirement Benefit

2% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate	8.0%
Salary	5.5%
Mortality Table	1951 GAMT

Florissant Valley Fire Protection District

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
47	0	18	1	1

Assets

Book Value.....	\$4,093,882
Market Value.....	\$0

Pension Benefit Obligation

\$5,146,648

Contributions

Employee.....	\$14,923
Employer.....	\$424,981

Normal Retirement Benefit

3% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.5%
Salary.....	6.5%
Mortality Table.....	1951 GAMT

Glendale Police & Fire Pension Fund

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
20	2	4	1	0

Assets

Book Value.....	\$1,045,089
Market Value	\$0

Pension Benefit Obligation

\$671,973

Contributions

Employee	\$16,328
Employer	\$33,210

Normal Retirement Benefit

35% of compensation for the first 20 years of service, plus 0.5% for the next 5 years of service

Cost of Living Adjustment

<u>Annual Maximum</u>	<u>Percent of CPI</u>
3.0%	100%

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.5%
Salary	6.0%
Mortality Table.....	1951 GAMT

Hannibal Police & Fire Retirement Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
67	0	20	8	15

Assets

Book Value	\$4,008,237
Market Value	\$4,019,616

Pension Benefit Obligation

\$4,955,968

Contributions

Employee	\$70,439
Employer	\$235,096

Normal Retirement Benefit

40% of compensation for the first 20 years of service, plus 10% for the next 5 years of service

Cost of Living Adjustment

Annual Maximum 3.0%

Social Security Coverage

No

Actuarial Assumptions

Interest Rate	7.5%
Salary	5.5%
Mortality Table	UP 1984

City of Hazelwood Retirement Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
115	13	6	0	0

Assets

Book Value.....	\$3,223,505
Market Value	\$3,364,686

Pension Benefit Obligation

\$3,377,404

Contributions

Employee	\$0
Employer	\$186,815

Normal Retirement Benefit

1.75% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	8.0%
Salary	5.5%
Mortality Table.....	1971 GMAT

Highway & Transportation & Highway Patrol Retirement System

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
8,131	281	2,332	328	444

Assets

Book Value	\$415,602,212
Market Value	\$461,021,667

Pension Benefit Obligation

\$607,518,803

Contributions

Employee	\$861
Employer	\$43,960,322

Normal Retirement Benefit

1.5% of compensation times years of credited service. Uniformed patrol benefit is 1/3 greater + \$90 per month to age 65.

Cost of Living Adjustment

<u>Annual Amount</u>		<u>"Cap"</u>	<u>Percent</u>
<u>Minimum</u>	<u>Maximum</u>	<u>Total Maximum</u>	<u>of CPI</u>
4.0%	5.0%	65%	80%

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate	8.0%
Salary	4.5%
Mortality Table	1984 Unisex

Jackson County Employees Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
1,423	216	374	0	70

Assets

Book Value.....	\$19,688,358
Market Value	\$21,117,568

Pension Benefit Obligation

\$27,637,640

Contributions

Employee	\$0
Employer	\$1,191,189

Normal Retirement Benefit

1.25% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	8.0%
Salary	7.0%
Mortality Table.....	UP 1984

Jefferson City Firemen's Retirement System

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
72	0	21	8	8

Assets

Book Value	\$5,385,876
Market Value	\$0

Pension Benefit Obligation

\$5,588,678

Contributions

Employee	\$0
Employer	\$341,132

Normal Retirement Benefit

50% of compensation

Cost of Living Adjustment

No COLA

Social Security Coverage

No

Actuarial Assumptions

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1971 GAMT

Joplin Police & Fire Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
124	0	55	3	9

Assets

Book Value.....	\$5,419,391
Market Value	\$5,683,014

Pension Benefit Obligation

\$11,807,386

Contributions

Employee	\$315,077
Employer.....	\$484,573

Normal Retirement Benefit

50% of compensation for the first 20 years of service, plus 1% for the next 15 years of service

Cost of Living Adjustment

No COLA

Social Security Coverage

No

Actuarial Assumptions

Interest Rate.....	7.0%
Salary	5.0%
Mortality Table.....	1971 GAMT

Judges Retirement System

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
343	47	157	1	108

Assets

Book Value.....	\$0
Market Value	\$0

Pension Benefit Obligation

\$97,404,436

Contributions

Employee	\$0
Employer.....	\$0

Normal Retirement Benefit

50% of compensation

Cost of Living Adjustment

<u>Annual Amount</u>		<u>Percent of CPI</u>	<u>"CAP" Total Maximum</u>
<u>Minimum</u>	<u>Maximum</u>		
4.0%	5.0%	80%	65%

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	8.0%
Salary	5.0%
Mortality Table.....	1984 Unisex

Kansas City Civilian Employees' Retirement System

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
523	1	62	0	14

Assets

Book Value.....	\$16,426,634
Market Value	\$17,950,705

Pension Benefit Obligation

\$10,456,915

Contributions

Employee	\$514,331
Employer.....	\$301,813

Normal Retirement Benefit

1.5% of compensation for the first 20 years of service, plus 2.0% for the next 20 years of service

Cost of Living Adjustment

Annual Maximum3.0%

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.5%
Salary	5.0%
Mortality Table.....	1984 Unisex

The Employees' Retirement System of Kansas City

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
3,399	23	1,027	38	368

Assets

Book Value.....	\$181,236,122
Market Value	\$190,053,098

Pension Benefit Obligation

\$179,538,400

Contributions

Employee	\$4,499,335
Employer.....	\$7,384,170

Normal Retirement Benefit

1.8% of compensation times years of credited service. If single 2% formula
— married may elect 2% and forfeit survivor benefits.

Cost of Living Adjustment

<u>Annual Amount</u>	
<u>Minimum</u>	<u>Maximum</u>
1.0%	2.0%

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	8.0%
Salary	6.0%
Mortality Table.....	1971 GAMT

Firefighter's Pension System of Kansas City

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
766	2	371	79	139

Assets

Book Value.....	\$103,804,873
Market Value	\$108,430,023

Pension Benefit Obligation

\$176,726,400

Contributions

Employee	\$2,453,606
Employer	\$5,315,690

Normal Retirement Benefit

2% of compensation times years of credited service

Cost of Living Adjustment

Annual Maximum 3.0%

Social Security Coverage

No

Actuarial Assumptions

Interest Rate.....	8.0%
Salary	6.0%
Mortality Table.....	1971 GAMT

Kansas City Police Retirement System

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired: (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
1,140	12	432	100	180

Assets

Book Value.....	\$190,428,560
Market Value.....	\$195,886,452

Pension Benefit Obligation

\$202,432,367

Contributions

Employee	\$3,709,893
Employer.....	\$6,994,889

Normal Retirement Benefit

2% of compensation times years of credited service

Cost of Living Adjustment

Annual Maximum	3.0%
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Social Security Coverage

No

Actuarial Assumptions

Interest Rate.....	7.5%
Salary	5.0%
Mortality Table.....	1984 Unisex

Public School Retirement System of Kansas City

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
5,418	116	2,382	69	48

Assets

Book Value.....	\$209,005,884
Market Value	\$215,814,345

Pension Benefit Obligation

\$190,944,,989

Contributions

Employee	\$7,308,715
Employer	\$5,307,129

Normal Retirement Benefit

1% of compensation below \$6,500 (per year) and 1.5% above it multiplied by the years of credited service

Cost of Living Adjustment

Ad Hoc: Surplus distributed to those over 75 years and retired 5 years

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	6.5%
Salary	5.0%
Mortality Table.....	1982 G BUCK

Kansas City Transit-KCI Airport Express Retirement Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
13	4	4	0	0

Assets

Book Value.....	\$0
Market Value	\$53,736

Pension Benefit Obligation

\$80,155

Contributions

Employee	\$0
Employer	\$11,096

Normal Retirement Benefit

\$7.5 per month times years of service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.0%
Salary	0.0%
Mortality Table.....	UP 1984

Kansas Transit Authority – Salaried Employees

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
95	6	23	0	0

Assets

Book Value	\$0
Market Value	\$2,508,527

Pension Benefit Obligation

\$2,156,666

Contributions

Employee	\$0
Employer	\$335,912

Normal Retirement Benefit

1% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate	8.0%
Salary	7.0%
Mortality Table	UP 1984

Kansas City Transportation Authority Union Employees Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
558	5	179	42	0

Assets

Book Value	\$0
Market Value	\$11,313,175

Pension Benefit Obligation

\$11,180,908

Contributions

Employee	\$397,324
Employer	\$847,885

Normal Retirement Benefit

\$11.50 per month times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate	7.0%
Salary	0.0%
Mortality Table	1971 GAMT

Laude Non-Uniformed Employees Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
29	0	5	1	2

Assets

Book Value.....	\$742,272
Market Value	\$830,257

Pension Benefit Obligation

\$772,685

Contributions

Employee	\$14,263
Employer	\$0

Normal Retirement Benefit

1% of compensation below \$51,300 (per year) and 1.6667% above it multiplied by the years of credited service.

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	8.0%
Salary	6.0%
Mortality Table.....	1971 GAMT

Laude Police & Fire Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
61	2	13	5	1

Assets

Book Value	\$6,374,862
Market Value	\$7,127,322

Pension Benefit Obligation

\$5,260,391

Contributions

Employee	\$62,240
Employer	\$39,031

Normal Retirement Benefit

2% of compensation times years of credited service

Cost of Living Adjustment

<u>Annual Maximum</u>	<u>Percent of CPI</u>	<u>"CAP" Total Maximum</u>
2.0%	100%	20%

Social Security Coverage

No

Actuarial Assumptions

Interest Rate	8.0%
Salary	5.0%
Mortality Table	1971 GAMT

Lemay Fire Protection District

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
33	2	3	0	1

Assets

Book Value	\$516,089
Market Value	\$0

Pension Benefit Obligation

\$639,758

Contributions

Employee	\$0
Employer	\$70,998

Normal Retirement Benefit

2.67% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate	7.5%
Salary	6.5%
Mortality Table	1951 GAMT

Little River Drainage District Retirement Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
3	0	0	0	0

Assets

Book Value.....	\$157,635
Market Value	\$0

Pension Benefit Obligation

\$177,719

Contributions

Employee	\$0
Employer	\$24,000

Normal Retirement Benefit

1% of compensation times years of credited service. Minimum of \$100 per month.

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.5%
Salary	6.0%
Mortality Table.....	1971 GAMT

Local Government Employees Retirement System

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
19,054	120	4,045	229	652

Assets

Book Value.....	\$593,713,243
Market Value	\$640,142,327

Pension Benefit Obligation

\$488,474,377

Contributions

Employee	\$8,625,936
Employer	\$20,099,905

Normal Retirement Benefit

1%, 1.25%, or 1.5% benefit programs at subdivision option

Cost of Living Adjustment

Annual Maximum 4.0%

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.0%
Salary	4.0%
Mortality Table.....	1984 GAMT

LAGERS Staff Retirement Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
8	1	0	0	0

Assets

Book Value	\$215,308
Market Value	\$226,178

Pension Benefit Obligation

\$164,210

Contributions

Employee	\$0
Employer	\$14,413

Normal Retirement Benefit

1.25% of compensation times years of credited service

Cost of Living Adjustment

Annual Maximum 4.0%

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate	7.0%
Salary	4.0%
Mortality Table	1984 GAMT

Manchester Fire Protection District

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
49	0	0	0	0

Assets

Book Value	\$3,869,456
Market Value	\$0

Pension Benefit Obligation

\$3,869,456

Contributions

Employee	\$0
Employer	\$332,000

Normal Retirement Benefit

2.5% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate	7.5%
Salary	6.5%
Mortality Table	1951 GAMT

Maplewood Police & Fire Retirement Fund

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
37	0	8	3	9

Assets

Book Value.....	\$2,347,193
Market Value	\$0

Pension Benefit Obligation

\$3,600,912

Contributions

Employee	\$65,092
Employer	\$200,334

Normal Retirement Benefit

40% of compensation for the first 20 years of service, plus 2% for the next 10 years of service

Cost of Living Adjustment

No COLA

Social Security Coverage

No

Actuarial Assumptions

Interest Rate.....	7.0%
Salary	6.0%
Mortality Table.....	1983 GAMT

Maryland Heights Fire Protection District

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
36	5	3	2	0

Assets

Book Value	\$0
Market Value	\$2,239,392

Pension Benefit Obligation

\$2,001,183

Contributions

Employee	\$19,681
Employer	\$155,809

Normal Retirement Benefit

60% of compensation

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	6.5%
Salary	5.0%
Mortality Table.....	1971 GAMT

Mehlville Fire Protection District

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
111	10	18	2	0

Assets

Book Value:.....\$0
 Market Value:.....\$12,852,149

Pension Benefit Obligation

\$8,727,111

Contributions

Employee:.....\$0
 Employer:.....\$590,717

Normal Retirement Benefit

2.5% of compensation times years of credited service

Cost of Living Adjustment

Ad Hoc: Board decision

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate:.....8.0%
 Salary6.5%
 Mortality Table:.....1971 GAMT

Mid-County Fire Protection District

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
20	2	0	0	1

Assets

Book Value.....	\$357,290
Market Value	\$0

Pension Benefit Obligation

\$708,156

Contributions

Employee	\$0
Employer.....	\$75,000

Normal Retirement Benefit

\$720 per month reduced by 1/20th a year for each year less than 20 years

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.0%
Salary	0.0%
Mortality Table.....	1951 GAMT

Missouri State Employees Retirement System

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
45,223	5,035	10,030	343	720

Assets

Book Value.....	\$1,426,248,555
Market Value	\$1,540,659,104

Pension Benefit Obligation

\$1,510,976,000

Contributions

Employee	\$0
Employer	\$93,451,033

Normal Retirement Benefit

1.5% of compensation times years of credited service

Cost of Living Adjustment

<u>Annual Amount</u>		<u>Percent of CPI</u>	<u>"CAP" Total Maximum</u>
<u>Minimum</u>	<u>Maximum</u>		
4.0%	5.0%	80%	65%

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	8.0%
Salary	5.0%
Mortality Table.....	1984 Unisex

Non-Teacher Employee Retirement System of Missouri

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
26,800	2,406	7,645	151	148

Assets

Book Value	\$340,206,878
Market Value	\$388,977,553

Pension Benefit Obligation

\$355,186,000

Contributions

Employee	\$12,999,952
Employer	\$12,999,952

Normal Retirement Benefit

1.25% of compensation times years of credited service

Cost of Living Adjustment

<u>Annual Maximum</u>	<u>"CAP" Total Maximum</u>
4.0%	52%

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate	8.0%
Salary	6.0%
Mortality Table	1971 GAMT

Normandy Fire Protection District

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
28	5	2	1	0

Assets

Book Value	\$731,725
Market Value	\$0

Pension Benefit Obligation

\$1,324,413

Contributions

Employee	\$0
Employer	\$72,000

Normal Retirement Benefit

\$245 + (\$40 x years of creditable service)

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate	7.5%
Salary	0.0%
Mortality Table	1971 GAMT

North Kansas City Police & Fire Pension Fund

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
87	0	28	9	4

Assets

Book Value.....	\$11,046,344
Market Value	\$11,467,591

Pension Benefit Obligation

\$12,259,772

Contributions

Employee	\$118,346
Employer.....	\$294,000

Normal Retirement Benefit

50% of compensation

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	8.0%
Salary	6.0%
Mortality Table.....	1971 GAMT

Olivette Employees Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
59	10	14	0	1

Assets

Book Value.....	\$4,896,243
Market Value.....	\$5,468,862

Pension Benefit Obligation

\$3,502,544

Contributions

Employee	\$63,779
Employer.....	\$210,892

Normal Retirement Benefit

1.75% of compensation times years of credited service

Cost of Living Adjustment

<u>Annual Maximum</u>	<u>"CAP" Total Maximum</u>
4.0%	50%

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.5%
Salary	6.0%
Mortality Table.....	1971 GAMT

Overland Non-Uniform Pension Fund

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
65	2	12	1	3

Assets

Book Value	\$2,500,077
Market Value	\$2,467,492

Pension Benefit Obligation

\$2,292,484

Contributions

Employee	\$35,542
Employer	\$91,528

Normal Retirement Benefit

2% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate	5.5%
Salary	4.5%
Mortality Table	1951 GAMT

Overland Police Retirement Fund

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
45	0	5	0	5

Assets

Book Value	\$3,701,651
Market Value	\$4,081,979

Pension Benefit Obligation

\$3,039,518

Contributions

Employee	\$30,063
Employer	\$154,870

Normal Retirement Benefit

2.25% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate	5.5%
Salary	4.5%
Mortality Table	61-65 StL City

Public School Retirement System

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
55,198	3,543	16,462	543	684

Assets

Book Value.....	\$4,770,072,475
Market Value	\$5,328,221,173

Pension Benefit Obligation

\$5,583,117,000

Contributions

Employee	\$154,162,926
Employer	\$154,162,926

Normal Retirement Benefit

2.1% of compensation times years of credited service

Cost of Living Adjustment

<u>Annual Maximum</u>	<u>"CAP" Total Maximum</u>
4.0%	52%

Social Security Coverage

No

Actuarial Assumptions

Interest Rate.....	8.0%
Salary	6.0%
Mortality Table.....	1983 GAMT

GAMT

Raytown Employees Retirement Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
63	4	0	0	0

Assets

Book Value.....	\$430,922
Market Value	\$0

Pension Benefit Obligation

\$458,296

Contributions

Employee	\$0
Employer.....	\$46,803

Normal Retirement Benefit

.75% of compensation below \$750 (permonth) and 1.5% above it multiplied by the years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.0%
Salary	5.0%
Mortality Table.....	1971 GAMT

Raytown Fire Protection District

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
26	1	9	0	0

Assets

Book Value.....	\$2,169,609
Market Value	\$0

Pension Benefit Obligation

\$910,666

Contributions

Employee	\$0
Employer.....	\$80,727

Normal Retirement Benefit

2% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	6.0%
Salary	5.0%
Mortality Table.....	1971 GAMT

Raytown Policemen's Retirement Fund

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
36	0	11	0	1

Assets

Book Value.....	\$3,459,892
Market Value	\$0

Pension Benefit Obligation

\$3,252,128

Contributions

Employee	\$35,932
Employer	\$104,935

Normal Retirement Benefit

50% of compensation

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	6.0%
Salary	5.0%
Mortality Table.....	1971 GAMT

Richmond Heights Police & Fire Retirement Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
47	0	10	6	8

Assets

Book Value.....	\$2,851,971
Market Value	\$0

Pension Benefit Obligation

\$6,285,267

Contributions

Employee	\$42,722
Employer.....	\$421,450

Normal Retirement Benefit

60% of compensation offset by 100% of primary Social Security benefit

Cost of Living Adjustment

Ad Hoc: Based on increase in base pay of actives

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.5%
Salary	5.5%
Mortality Table.....	UP 1984

Riverview Fire Protection District

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
16	3	0	0	0

Assets

Book Value.....	\$684,408
Market Value	\$0

Pension Benefit Obligation

\$767,913

Contributions

Employee	\$0
Employer.....	\$100,000

Normal Retirement Benefit

\$45 x years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.5%
Salary	0.0%
Mortality Table.....	1951 GAMT

Robertson Fire Protection District

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
32	0	2	1	0

Assets

Book Value	\$1,576,376
Market Value	\$0

Pension Benefit Obligation

\$1,335,668

Contributions

Employee	\$0
Employer	\$96,456

Normal Retirement Benefit

1.65% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate	8.0%
Salary	6.0%
Mortality Table	1971 GAMT

Rock Community Fire Protection District

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
25	0	1	0	0

Assets

Book Value.....	\$711,854
Market Value	\$0

Pension Benefit Obligation

\$590,336

Contributions

Employee	\$0
Employer.....	\$66,000

Normal Retirement Benefit

1.75% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.5%
Salary	6.5%
Mortality Table.....	1951 GAMT

Rockhill Employees' Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
21	2	5	0	0

Assets

Book Value.....	\$526,735
Market Value	\$0

Pension Benefit Obligation

\$643,110

Contributions

Employee	\$0
Employer.....	\$29,567

Normal Retirement Benefit

30% of compensation plus 5% per year from age 60 to 62

Cost of Living Adjustment

No COLA

Social Security Coverage

Actuarial Assumptions

Interest Rate.....	7.0%
Salary	5.5%
Mortality Table.....	

St. Joseph Policemen's Pension Fund

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
101	0	27	4	26

Assets

Book Value.....	\$4,430,236
Market Value	\$0

Pension Benefit Obligation

\$9,278,230

Contributions

Employee	\$103,862
Employer.....	\$313,286

Normal Retirement Benefit

50% of compensation for the first 25 years of service, plus 2% for the next 10 years of service

Cost of Living Adjustment

Percent of CPI..... 50%

Social Security Coverage

No

Actuarial Assumptions

Interest Rate.....	7.0%
Salary	5.5%
Mortality Table.....	1971 GAMT

St. Louis County Employees Retirement Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
3,498	307	848	8	65

Assets

Book Value	\$103,870,325
Market Value	\$107,649,684

Pension Benefit Obligation

\$94,101,525

Contributions

Employee	\$0
Employer	\$4,890,070

Normal Retirement Benefit

1.5% of compensation times years of credited service

Cost of Living Adjustment

Ad Hoc: Ad Hoc post retirement adjustment

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate	8.0%
Salary	7.0%
Mortality Table	UP 1984

St. Louis County Library District Employees Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
288	15	144	0	7

Assets

Book Value.....	\$9,048,641
Market Value	\$9,045,937

Pension Benefit Obligation

\$8,269,378

Contributions

Employee	\$0
Employer	\$566,000

Normal Retirement Benefit

1.6% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.5%
Salary	6.5%
Mortality Table.....	1971 GAMT

Employee Retirement of the City of St. Louis

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
5,445	1,344	3,417	195	405

Assets

Book Value.....	\$263,265,719
Market Value	\$287,212,184

Pension Benefit Obligation

\$250,070,691

Contributions

Employee	\$28,775
Employer	\$10,785

Normal Retirement Benefit

1.25% of compensation below \$18,624 (per year) and 2% above it multiplied by the years of credited service

Cost of Living Adjustment

<u>Annual Amount</u>		<u>"CAP"</u>
<u>Minimum</u>	<u>Maximum</u>	<u>Total Maximum</u>
1.0%	5.0%	25%

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.5%
Salary	5.75%
Mortality Table.....	1971 GAMT

Firemen's Retirement System of St. Louis

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
683	0	366	309	290

Assets

Book Value.....	\$186,227,418
Market Value	\$205,126,345

Pension Benefit Obligation

\$239,879,693

Contributions

Employee	\$1,675,796
Employer	\$8,279,963

Normal Retirement Benefit

2% of compensation for the first 25 years of service, plus 4% for the next 5 years of service times years of credited service

Cost of Living Adjustment

<u>Annual Amount</u>		<u>"Cap"</u>
<u>Minimum</u>	<u>Maximum</u>	<u>Total Maximum</u>
1.25%	5.00%	25%

Social Security Coverage

No

Actuarial Assumptions

Interest Rate.....	8.0%
Salary	6.5%
Mortality Table.....	1984 Unisex

Police Retirement System of St. Louis

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
1,531	0	859	133	571

Assets

Book Value.....	\$305,122,703
Market Value	\$353,007,673

Pension Benefit Obligation

\$301,946,443

Contributions

Employee	\$3,200,802
Employer	\$5,740,588

Normal Retirement Benefit

2% of compensation for the first 25 years of service, plus 4% for the next 5 years of service times years of credited service.

Cost of Living Adjustment

<u>Annual Maximum</u>	<u>"CAP" Total Maximum</u>
3.0%	25%

Social Security Coverage

No

Actuarial Assumptions

Interest Rate.....	8.0%
Salary	6.0%
Mortality Table.....	

Public School Retirement System of the City of St. Louis

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
6,289	358	2,284	254	186

Assets

Book Value.....	\$351,956,942
Market Value	\$332,037,914

Pension Benefit Obligation

\$338,822,573

Contributions

Employee	\$5,636,927
Employer	\$9,881,670

Normal Retirement Benefit

1.25% of compensation times years of credited service

Cost of Living Adjustment

Ad Hoc: When authorized by the board of trustees and the legislature

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	8.0%
Salary	6.0%
Mortality Table.....	1983 GAMT

Metro St. Louis Sewer District Employees Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
903	3	252	17	49

Assets

Book Value.....	\$33,880,794
Market Value	\$33,381,029

Pension Benefit Obligation

\$26,938,000

Contributions

Employee	\$0
Employer	\$1,037,637

Normal Retirement Benefit

1.35% of FAS up to Social Security covered earnings + 1.75% above Social
Security earnings times years of credited service

Cost of Living Adjustment

<u>Annual Minimum</u>	<u>"CAP" Total Maximum</u>
3.0%	15%

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.5%
Salary	6.0%
Mortality Table.....	1971 GAMT

Sedalia Firemen's Retirement Fund

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
40	0	9	5	7

Assets

Book Value.....	\$1,542,799
Market Value	\$1,585,386

Pension Benefit Obligation

\$2,332,350

Contributions

Employee	\$26,405
Employer	\$26,405

Normal Retirement Benefit

50% of base pay of the lieutenant's rank

Cost of Living Adjustment

No COLA

Social Security Coverage

No

Actuarial Assumptions

Interest Rate.....	8.0%
Salary	6.0%
Mortality Table.....	UP 1984

Sedalia Police Retirement Fund

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
38	0	10	3	2

Assets

Book Value.....	\$1,307,183
Market Value	\$1,356,188

Pension Benefit Obligation

\$1,253,655

Contributions

Employee	\$13,057
Employer	\$81,244

Normal Retirement Benefit

2% of compensation times years of credited service; Option of \$750 per month

Cost of Living Adjustment

Annual Maximum 2.0%

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	8.0%
Salary	6.0%
Mortality Table.....	UP 1984

Sheriff's Retirement System

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
113	20	28	1	8

Assets

Book Value.....	\$0
Market Value	\$6,589,951

Pension Benefit Obligation

\$10,128,639

Contributions

Employee	\$0
Employer	\$997,332

Normal Retirement Benefit

2% of compensation times years of credited service

Cost of Living Adjustment

<u>Percent of CPI</u>	<u>"CAP" Total Maximum</u>
100.0%	75%

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.0%
Salary	4.0%
Mortality Table.....	1971 GAM

Springfield Police & Fire Retirement Fund

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
358	1	106	46	48

Assets

Book Value	\$53,129,066
Market Value	\$55,181,209

Pension Benefit Obligation

\$59,805,128

Contributions

Employee	\$710,778
Employer	\$1,532,624

Normal Retirement Benefit

2% of compensation times years of credited service

Cost of Living Adjustment

Annual Maximum 3.0%

Social Security Coverage

No

Actuarial Assumptions

Interest Rate	8.0%
Salary	6.0%
Mortality Table	UP 1984

Town & Country Municipal Employees Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
42	8	0	0	0

Assets

Book Value	\$649,153
Market Value	\$0

Pension Benefit Obligation

\$693,729

Contributions

Employee	\$0
Employer	\$0

Normal Retirement Benefit

1% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate	7.5%
Salary	6.0%
Mortality Table	1971 GAMT

University City Non-Uniformed Retirement System

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
165	0	59	2	0

Assets

Book Value.....	\$5,100,825
Market Value	\$0

Pension Benefit Obligation

\$3,540,689

Contributions

Employee	\$65,634
Employer.....	\$19,731

Normal Retirement Benefit

.6667% of compensation below \$6,600 (per year) and 1% above it multiplied by the years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	6.5%
Salary	5.0%
Mortality Table.....	1971 GAMT

University City Police & Fire Retirement Fund

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
117	0	56	4	0

Assets

Book Value.....	\$17,715,204
Market Value	\$0

Pension Benefit Obligation

\$13,207,632

Contributions

Employee	\$245,374
Employer	\$309,193

Normal Retirement Benefit

60% of compensation for the first 25 years of service, plus 1% for the next 5 years of service. Age 50 with 20 years service — 40% FAS + 4% for each year over age 50.

Cost of Living Adjustment

No COLA

Social Security Coverage

No

Actuarial Assumptions

Interest Rate.....	6.5%
Salary	5.0%
Mortality Table.....	1971 GAMT

University of Missouri Retirement, Disability & Death Benefit Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
13,296	2,403	3,083	344	658

Assets

Book Value.....	\$565,099,339
Market Value	\$629,142,774

Pension Benefit Obligation

\$497,887,824

Contributions

Employee	\$0
Employer	\$21,219,532

Normal Retirement Benefit

2.1333% of compensation times years of credited service

Cost of Living Adjustment

Ad Hoc: Lesser of $\frac{2}{3}$ salary increase or increase in CPI

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	6.0%
Salary	4.25%
Mortality Table.....	1971 GAMT

Webster Groves Non-Uniformed Employees Retirement System

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
71	0	36	1	0

Assets

Book Value	\$1,549,937
Market Value	\$1,620,049

Pension Benefit Obligation

\$1,398,192

Contributions

Employee	\$56,976
Employer	\$30,880

Normal Retirement Benefit

1.25% of compensation times years of credited service

Cost of Living Adjustment

Annual Maximum 2.0%

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate	7.5%
Salary	5.5%
Mortality Table	1971 GAMT

Webster Groves Police & Fire Retirement Fund

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
79	0	17	2	7

Assets

Book Value.....	\$7,833,605
Market Value	\$8,092,111

Pension Benefit Obligation

\$7,147,752

Contributions

Employee	\$85,060
Employer	\$260,949

Normal Retirement Benefit

2% of compensation times years of credited service

Cost of Living Adjustment

<u>Annual Maximum</u>	<u>"CAP" Total Maximum</u>
2.5%	12.5%

Social Security Coverage

No

Actuarial Assumptions

Interest Rate.....	7.5%
Salary	5.5%
Mortality Table.....	1971 GAMT

The Pension System of West Overland FPD of St. Louis County

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
17	0	0	0	0

Assets

Book Value.....	\$1,533,669
Market Value	\$0

Pension Benefit Obligation

\$1,839,742

Contributions

Employee	\$0
Employer	\$132,728

Normal Retirement Benefit

2.5% of compensation times years of credited service

Cost of Living Adjustment

No COLA

Social Security Coverage

Yes

Actuarial Assumptions

Interest Rate.....	7.0%
Salary	0.5%
Mortality Table.....	GAMT 1971

Defined Contribution Plans

The following plans are defined contribution plans, where a member's benefit is based solely on the amount of contributions made and interest income earned. Therefore, there is no benefit formula or liability given.

Affton Fire Protection District Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
35	1	0	3	0

Assets

Book Value.....	\$1,736,225
Market Value	\$0

Contributions

Employee	\$0
Employer	\$0

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	60	0	
Early Retirement	55	10	
Disability	0	0	

Social Security Coverage

Yes

City of Ballwin Police Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
24	0	0	0	0

Assets

Book Value.....	\$0
Market Value	\$762,600

Contributions

Employee	\$0
Employer.....	\$70,242

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	65	0	
Early Retirement	55	0	
Disability	0	0	X

Social Security Coverage

Yes

Bates County Memorial Hospital Retirement Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
127	1	43	0	0

Assets

Book Value	\$523,176
Market Value	\$645,516

Contributions

Employee	\$0
Employer	\$149,714

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	55	2	
Early Retirement	55	2	
Disability	0	0	

Social Security Coverage

Yes

Boone County Employees Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
191	0	60	0	0

Assets

Book Value	\$348,732
Market Value	\$348,716

Contributions

Employee	\$0
Employer	\$43,000

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	65	0	
Early Retirement	0	0	
Disability	0	0	

Social Security Coverage

Yes

County of Carroll Missouri Money Purchase Pension Trust

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
37	0	0	0	0

Assets

Book Value	\$89,430
Market Value	\$0

Contributions

Employee	\$14,418
Employer	\$14,418

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	65	1	
Early Retirement	0	0	X
Disability	0	0	X

Social Security Coverage

Yes

Clayton Police & Fire Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
32	4	6	0	0

Assets

Book Value	\$2,296,568
Market Value	\$0

Contributions

Employee	\$125,595
Employer	\$175,328

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	55	10	
Early Retirement	0	10	
Disability	55	0	

Social Security Coverage

Yes

Community Fire Protection District

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
60	0	0	0	0

Assets

Book Value.....	\$1,827,881
Market Value	\$0

Contributions

Employee	\$0
Employer	\$0

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	65	20	
Early Retirement	55	5	
Disability	0	0	

Social Security Coverage

Yes

Cooper County Memorial Hospital Retirement Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
97	0	0	0	0

Assets

Book Value.....	\$566,084
Market Value	\$0

Contributions

Employee	\$0
Employer	\$63,065

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	65	7	
Early Retirement	65	7	
Disability	0	0	X

Social Security Coverage

Yes

Creve Coeur Fire Protection District

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
50	0	0	0	0

Assets

Book Value	\$0
Market Value	\$3,589,448

Contributions

Employee	\$49,566
Employer	\$270,239

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	55	20	
Early Retirement	0	0	X
Disability	0	0	X

Social Security Coverage

Yes

Fenton Police Retirement Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
16	0	0	0	0

Assets

Book Value.....	\$103,645
Market Value	\$0

Contributions

Employee	\$0
Employer	\$34,246

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	65	4	
Early Retirement	60	4	
Disability	55	4	

Social Security Coverage

Yes

Public Water Supply District #2 – Jackson County

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
9	0	0	0	0

Assets

Book Value	\$209,282
Market Value	\$0

Contributions

Employee	\$15,289
Employer	\$15,289

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	65	0	
Early Retirement	55	3	
Disability	0	0	

Social Security Coverage

Yes

Consolidated Water District No. 1 of Jefferson County

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
13	0	0	0	0

Assets

Book Value	\$110,923
Market	\$0

Contributions

Employee	\$0
Employer	\$29,878

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	65	2	
Early Retirement	62	2	
Disability	0	0	

Social Security Coverage

Yes

Public Water Supply District No. 3 of Jefferson County

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
8	0	0	0	0

Assets

Book Value.....	\$100,445
Market Value	\$0

Contributions

Employee	\$0
Employer	\$7,200

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	65	0	
Early Retirement	55	0	
Disability	0	0	

Social Security Coverage

Yes

Kirkwood Civilian Employees Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
151	4	64	7	0

Assets

Book Value	\$5,993,655
Market Value	\$5,781,802

Contributions

Employee	\$0
Employer	\$163,603

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	65	10	
Early Retirement	0	10	
Disability	0	0	X

Social Security Coverage

Yes

Kirkwood Police & Fire Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
89	1	25	0	0

Assets

Book Value	\$11,264,157
Market Value	\$10,852,164

Contributions

Employee	\$210,429
Employer	\$330,775

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	65	10	
Early Retirement	0	0	X
Disability	0	0	X

Social Security Coverage

No

Lincoln County Memorial Hospital Retirement Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
182	0	0	0	0

Assets

Book Value	\$0
Market Value	\$1,406,660

Contributions

Employee	\$0
Employer	\$180,609

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	65	3	
Early Retirement			X
Disability			X

Social Security Coverage

Yes

City of Maryland Heights Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
120	0	0	0	0

Assets

Book Value	\$959,223
Market Value	\$0

Contributions

Employee	\$63,538
Employer	\$212,813

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	55	20	
Early Retirement	0	20	
Disability	0	0	

Social Security Coverage

Yes

Moline Fire Protection District

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
14	0	0	0	0

Assets

Book Value	\$908,614
Market Value	\$0

Contributions

Employee	\$0
Employer	\$153,691

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	65	0	
Early Retirement	0	0	X
Disability	0	0	X

Social Security Coverage

Yes

New Liberty Hospital Retirement Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
377	8	5	0	0

Assets

Book Value	\$5,262,921
Market Value	\$0

Contributions

Employee	\$139,235
Employer	\$545,465

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	62	1	
Early Retirement	55	5	
Disability	55	1	

Social Security Coverage

Yes

Pattonville-Bridgeton Fire Protection District

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
52	3	2	0	0

Assets

Book Value.....	\$1,337,000
Market Value	\$0

Contributions

Employee	\$0
Employer.....	\$0

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	0	5	
Early Retirement	0	5	
Disability	0	0	X

Social Security Coverage

Yes

Phelps County Regional Center Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
353	0	6	0	0

Assets

Book Value	\$5,732,875
Market Value	\$0

Contributions

Employee	\$349,935
Employer	\$366,746

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	60	0	
Early Retirement	55	10	
Disability	0	0	X

Social Security Coverage

Yes

Pike County Memorial Hospital Retirement Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
88	5	1	0	0

Assets

Book Value	\$334,547
Market Value	\$0

Contributions

Employee	\$0
Employer	\$57,009

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	65	0	
Early Retirement	55	0	
Disability	0	0	X

Social Security Coverage

Yes

St. Francis Levee District Retirement Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
4	0	0	0	0

Assets

Book Value	\$8,498
Market Value	\$0

Contributions

Employee	\$0
Employer	\$5,307

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	59	0	
Early Retirement	59	0	
Disability	0	0	X

Social Security Coverage

Yes

St. Peters Fire Protection District

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
19	0	0	0	0

Assets

Book Value	\$189,832
Market Value	\$0

Contributions

Employee	\$0
Employer	\$0

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	55	10	
Early Retirement	0	0	X
Disability	0	0	X

Social Security Coverage

Yes

Samaritan Memorial Hospital Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
54	28	13	0	0

Assets

Book Value.....	\$243,738
Market Value	\$0

Contributions

Employee	\$0
Employer.....	\$10,649

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	65	1	
Early Retirement	55	15	
Disability	55	15	

Social Security Coverage

Yes

Spanish Lake Fire Protection District

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
15	0	1	1	0

Assets

Book Value	\$1,044,843
Market Value	\$0

Contributions

Employee	\$0
Employer	\$74,580

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	65	20	
Early Retirement	55	20	
Disability	0	0	

Social Security Coverage

Yes

Valley Park Police Pension Plan

Membership

<u>Active</u>	<u>Deferred</u>	<u>Retired (A&S)</u>	<u>Disability</u>	<u>Surviving Beneficiaries</u>
9	0	1	0	0

Assets

Book Value	\$57,994
Market Value	\$0

Contributions

Employee	\$8,570
Employer	\$15,592

Type of Benefit

	<u>Eligibility Requirements</u>		
	<u>Age</u>	<u>Service</u>	<u>None</u>
Normal Retirement	62	5	
Early Retirement	55	10	
Disability	0	0	X

Social Security Coverage

Yes

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1852

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